Fiscal Note

Fiscal Services Division

SF 81 – School District Disaster Relief Adjustments (LSB1254SV)
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Fiscal Note Version – New

Description

Senate File 81 provides for relief adjustments regarding school districts and area education agencies (AEAs) that are impacted by disasters.

Assumptions

This fiscal note addresses Section 1 of SF 81 that provides school districts, with the approval of the State Appeal Board, the authority to levy for the emergency levy. The assumptions include:

- The emergency levy rate is $0.27/$1,000 of taxable valuation.
- School districts are required to have the approval of the State Appeal Board prior to levying for the emergency levy.
- The emergency levy must be in place within the school districts within two years of the disaster.
- The first year school districts may be authorized to use the emergency levy will be FY 2011 (2010-2011 school year).
- Based on taxable valuation data from FY 2009, the maximum potential of the emergency levy if all 362 districts were authorized to levy would be $30.9 million. That maximum potential will increase annually based on the growth in taxable valuation.
- The number of districts impacted by disasters that might seek approval from the State Appeal Board for authorization of the emergency levy in the future is currently unknown.

Fiscal Impact

The estimated fiscal impact of SF 81 is currently unknown. Any fiscal impact due to SF 81 is not expected to occur until FY 2011.

Sources

Iowa Department of Management
LSA Calculations

/s/ Holly M. Lyons

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